

LET US OPEN THE DOOR TO THE INSURANCE OPTIONS FOR YOUR MORTGAGE BANKING OR BROKERAGE FIRM

As an independent insurance broker specializing in insurance for the mortgage banking industry, we compare and contrast coverages from a range of qualified insurance carriers and negotiate to help you obtain the right coverage at the best value.

As veterans in financial institution insurance, we help you understand the policies and find coverage that satisfies investor, warehouse lender and GSE requirements.

As a part of JMB Insurance Agency, a national insurance brokerage, we are large enough to enjoy leverage with a wide variety of carriers, yet small enough to recognize the importance of each client.



"(MBIG) was able to get me identical coverage for a third of the annual premium my previous broker had quoted."

Frank Weaver - President
Atlantic Home Equity

"In moving over our coverages, Lee and his team did all the work... overall, we obtained more coverage for less money."

Andrea Shintani - CFO
Shintani Group

"It's easy to be under-insured or over-insured... With MBIG, I have the confidence that we are getting the correct coverages for our business."

Paul Wylie - CEO
Wystein Capital

"I don't have the time—or really the desire—to deal with all the details of our insurance. (MBIG) has been recognized as an expert in the field, and we rely on that expertise."

Ken Perlmutter - Founder & President
Perl Mortgage

DISCLAIMER: Since we are an independent insurance broker working with multiple carriers, the actual policy terms and conditions will vary depending on which carriers offer a proposal and which terms they include in the policy. ©2018, MBIG

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MORTGAGE BANKING INSURANCE GROUP WILL HELP YOU FIND:

MORTGAGE BANKERS BONDS*

These broad policies offer your firm employee dishonesty coverage (which also covers an employee acting in collusion with others) and mortgagee's errors and omissions coverage. Both of which are required by investors, warehouse lenders and GSE's. These policies also feature crime coverage (such as for robberies, burglaries and forged documents), and some can be tailored to include other coverages your firm may need, such as ERISA fidelity.

ADDITIONAL COVERAGE MAY BE AVAILABLE IF YOU:

- Service commercial loans
- Service condo / PUD / co-op loans and want to end checking renewals of master association policies
- Service conventional loans and want to end checking on part of the portfolio
- Act as your own document custodian
- Oversee reserve escrows
- Perform wholesale lending
- Need to include closing agents, third party originators, servicing contractors and others.

MORTGAGEE'S E&O/MORTGAGE IMPAIRMENT*

If needed, the E&O section of the Mortgage Bankers Bond can be written as a separate policy that complies with investor, warehouse lender and GSE requirements.

YOU MAY WISH TO HAVE THIS POLICY IF:

- You service conventional loans and don't check insurance after closing.
- As an investor or portfolio lender, you outsource the insurance responsibility and want contingent protection on those loans for either "required" perils or "non-required" catastrophic perils, such as earthquakes.

EMPLOYMENT PRACTICES LIABILITY INSURANCE (EPLI)†

Offered as an addition to D&O insurance but also available as a standalone policy, EPLI covers your company and employees from suits alleging wrongful employment practices, such as discrimination, sexual harassment and wrongful termination.

DIRECTORS & OFFICERS LIABILITY INSURANCE (D&O)

Whether your firm is publicly traded or privately held, we can arrange insurance that can protect your directors and officers from suits arising from their role as a director or officer of the firm. This coverage can also protect your corporate entity and can often be extended to include employment practices (EPLI).

CYBER LIABILITY INSURANCE†

We can find you coverage that helps protect your firm from the expenses and liability resulting from the release of customer or employee personally identifiable information (PII) and including protection from such scams as Cyber Extortion and Social Engineering Fraud. Some carriers also provide additional services, such as education, planning and 24/7 Breach Response Services.

PROFESSIONAL SERVICES LIABILITY INSURANCE†

Think of this coverage as business malpractice insurance. Your firm could be legally liable for negligent acts, errors and omissions arising from your professional services. These policies can typically include the duty by the carrier to defend a covered claim as well as defense costs within the policy limit.

STATE LICENSE BONDS

We can arrange and issue you surety bonds at highly competitive rates that meet your state licensing requirements.

FORCE PLACED / LENDER-PLACED INSURANCE & REO

If you are servicing a commercial or residential loan and determine the property's insurance is not up to date, you'll need to place coverage in order to protect the loan. We can help you find the carrier that best serves your Lender-Placed needs. We can also help you find the necessary liability, physical-damage, or loss-of-rents coverage needed to protect Real Estate Owned properties (REO's) should you acquire properties in your portfolio or on behalf of an investor.

FIDUCIARY LIABILITY INSURANCE

If your company sponsors pension, 401(k), ESOP and/or Health & Welfare plans, this coverage can protect your firm and the individuals who manage and administer these plans from suits stemming from alleged errors & omissions and breach of fiduciary duties. Suits that may be covered include: breach of fiduciary duties under ERISA, COBRA violations, denial of benefits and more.

GENERAL BUSINESS INSURANCE

Let us seek out a wide range of property and casualty coverages for you, including: general liability, commercial auto, workers' comp and umbrella liability.

EMPLOYEE BENEFITS

We can seek out employee benefit programs for you from a number of qualified providers and develop plan funding strategies that fit your needs. Our areas of expertise include: Comprehensive Brokerage and Consulting Services; Health, Dental and Vision Care; Life, AD&D and Disability Insurance; and more.

* May be required by investors, warehouse lenders and GSEs.

† Highly recommended in light of current events.